



Unlocking Value in Existing Wells

Proven Reactivations. Funded Growth.

Qualified Capital · Natural Resources & Mining Investor Event · Miami
October 20, 2026

PROSPERA ENERGY INC. | TSX.V: PEI | OTC: GXRFF

prosperaenergy.com

LEGAL

Forward-Looking Statements

This presentation contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will,” “may,” “should,” “anticipate,” “expects” and similar expressions. All statements other than statements of historical fact, including statements regarding future plans and objectives of the Corporation, are forward-looking statements that involve risks and uncertainties, and actual results could differ materially.

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Early post-workover rates are not necessarily indicative of long-term performance. Operating income, operating netback and funds flow are non-GAAP measures without standardized meanings under IFRS and may not be comparable to measures presented by other issuers. Well-level payout is cumulative operating income against well-level reactivation capital. Model projections are not guidance. References to the private placement, its closing and use of proceeds are forward-looking and subject to TSX Venture Exchange approval. This presentation is not an offer to sell or a solicitation of an offer to buy securities.

PROSPERA

ENERGY

WESTERN CANADIAN
ASSET FOOTPRINT

ROCKY
MOUNTAINS

STRATEGIC ASSETS. LASTING VALUE.

ALBERTA

SASKATCHEWAN

Edmonton

Lloydminster

2

Red Deer

16

Drumheller

Calgary

1

HANNA

CONSORT

HEART'S HILL

LUSELAND

CUTHBERT

BROOKS

11

Medicine Hat

11

ASSET DIRECTORY

-  CUTHBERT
West of Sask. Border, SK
-  HEART'S HILL
Southeast of Macklin, SK
-  LUSELAND
Southwest of Luseland, SK
-  CONSORT
Southwest of Consort, AB
-  HANNA
Southwest of Hanna, AB
-  BROOKS
Southwest of Brooks, AB

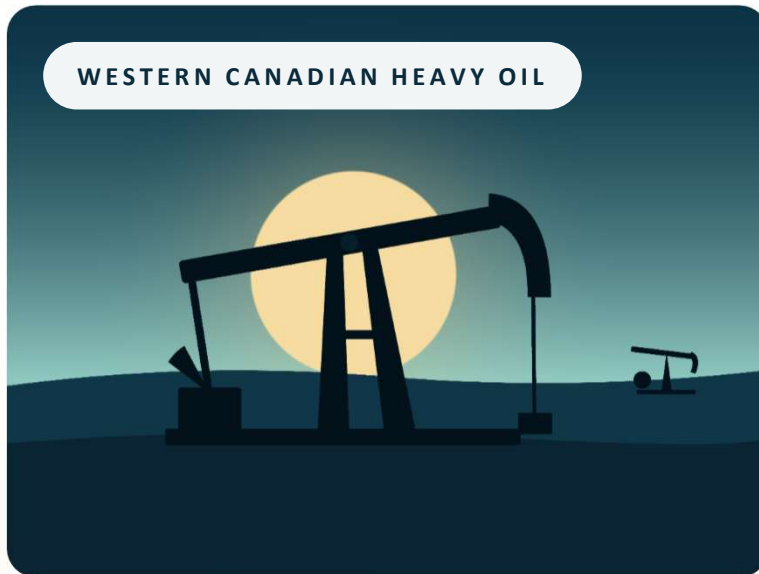
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OUR STORY

The Prospera Story

We own top tier assets and have proved we can reactivate shut in wells profitably.



~8%

WHERE WE STARTED

of 379 MMbbl in place; 8-10% recovered
— 140+ wells shut in, not depleted



C\$11K

HOW WE MAKE MONEY

of capital adds 1 boe/d of production —
3–5× cheaper than drilling



745 → 3,310

WHERE WE'RE GOING

boe/d by end of 2028, funded by the
C\$12MM raise



NOV 2024



Reactivations begin

MAR 2026



Luseland 8-year high

OCT 24



C\$12MM close

2028



3,310 boe/d target

2028 target from the 2026–2028 financing model; not guidance.

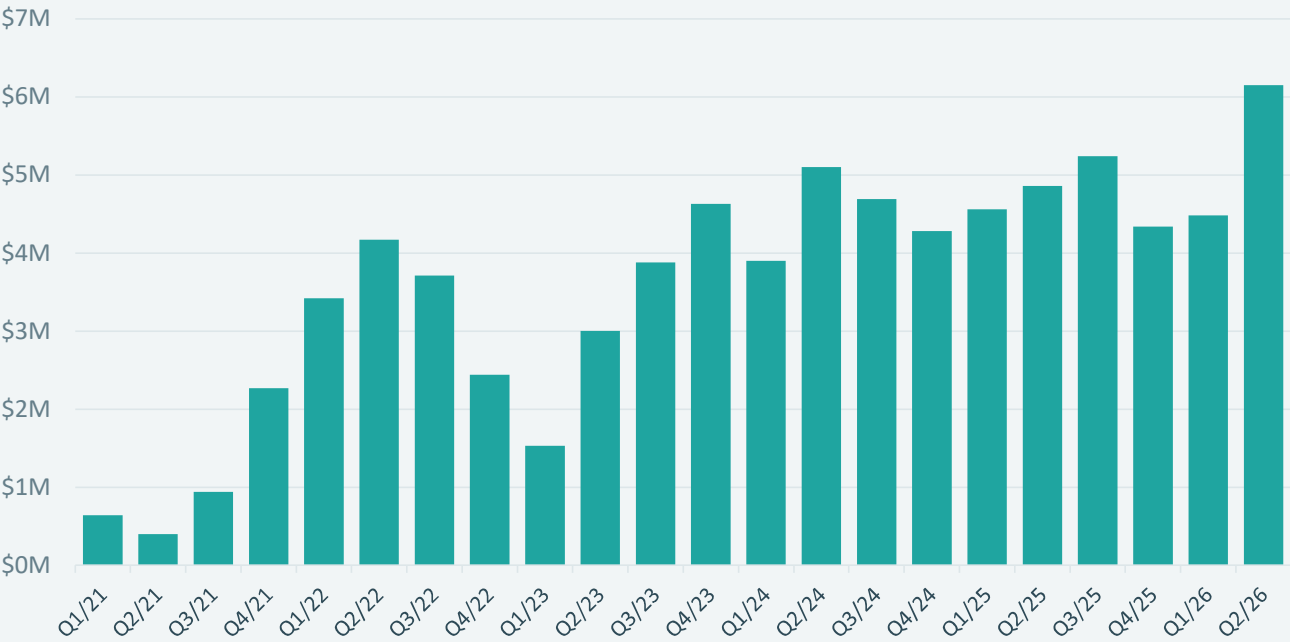
Prospera Energy Inc.

TRACK RECORD

A Cash-Flowing Producer

From under C\$1MM a quarter to a record C\$6.2MM in Q2 2026 — without drilling a new well.

QUARTERLY REVENUE, C\$MM



C\$6.15MM

Q2 2026 REVENUE • RECORD
QUARTER

C\$10.6MM

H1 2026 REVENUE

+37%

Q2 VS Q1 2026

Q1/21–Q2/26 per company quarterly reporting.

PROOF IT WORKS

The Reactivation Strategy Is Working

Ten wells: C\$1.14MM in, C\$2.19MM of operating income back — 1.92× capital returned, and still earning every month.

C\$1.14MM

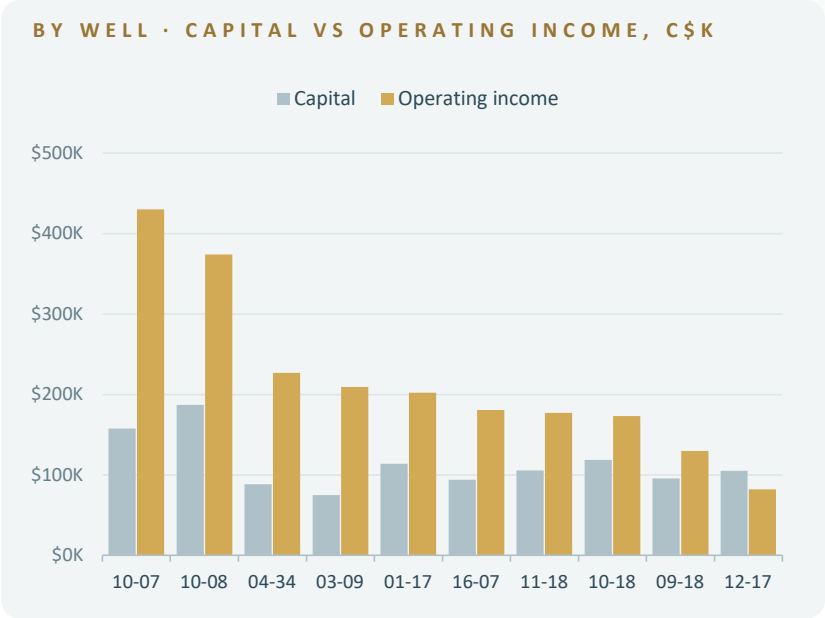
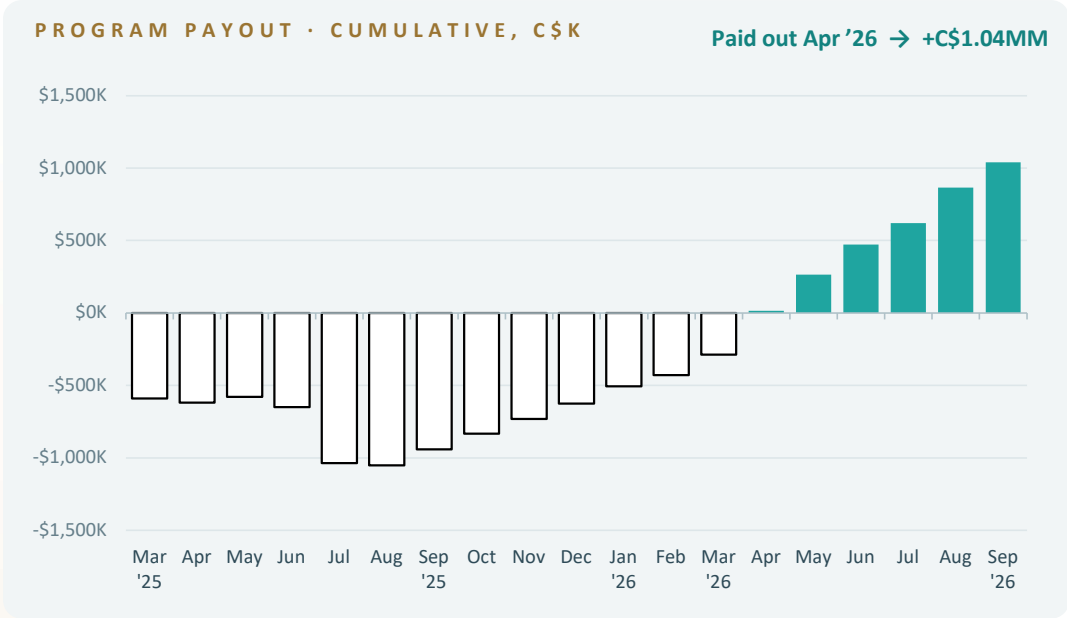
CAPITAL IN · MAR-OCT 2025

C\$2.19MM

OPERATING INCOME BACK

+C\$1.04MM

NET CASH · PAID OUT APR '26



Operating income is after royalties, operating costs and all follow-up workovers. Monthly payout values from the Key Wells Report (Oct 2026).

THE OPPORTUNITY

Scale What's Already Working

INVESTMENT THESIS

A cash-flowing Western Canadian heavy-oil producer raising C\$12MM to scale a reactivation program that is already paying back.

- ✓ Record C\$6.2MM revenue in Q2 2026
- ✓ 9 of 10 reactivations paid out — 1.92× capital back
- ✓ 140+ reactivation targets, 41 ranked Tier 1
- ✓ C\$11K of capital per boe/d added
- ✓ 2026–28 plan fully funded*

C\$12MM

EQUITY RAISE

Units at C\$0.03 + warrant at C\$0.05

5.1×

TARGETED RETURN BY DEC 31, 2028

C\$0.03 unit → C\$0.102/sh + warrant

4.4×



PRODUCTION BY DEC 31, 2028 (BOE/D)

4.2×



PDP RESERVE VALUE (C\$MM)

* Targets from the 2026–2028 financing model (US\$75 WTI; HME.V comp); assume the raise closes and warrants are exercised in full. Not guidance or a forecast of share price.

WHY INVEST

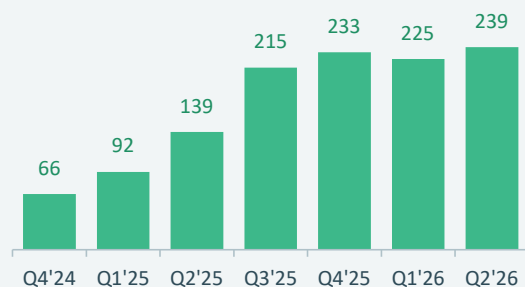
Why Prospera — and Why Now

Three windows are open at once: a proven strategy, a strong oil price, and a funded growth program.

01 · STRATEGY WORKING

300%+

Luseland production growth

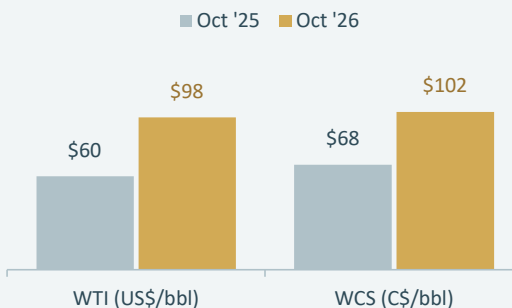


Luseland boe/d · 54 → 244 boe/d, no new wells drilled

02 · COMMODITY WINDOW

+50%

Heavy oil (WCS, C\$) vs. a year ago



Our model assumes only US\$75 WTI

03 · FUNDED GROWTH

C\$12MM

Funds the reactivation program — no new drilling

2P RESERVE VALUE



ENTERPRISE VALUE (~)



Assets worth more than twice the company's enterprise value

WHY NOW These windows are open at the same time — and they rarely stay aligned for long.

Luseland quarterly averages per company reporting (Q4'24 = Nov–Dec). Prices: Oct '25 monthly average (NRCan); Oct '26 = Oct 15, 2026 settlement (WCS diff per CalRock) and USD/CAD close. EV at Aug 31, 2026.

OCTOBER 2026 UPDATE

October at a Glance

The reactivation model keeps paying back — and this fall's restarts came in under budget.



1.92×

CAPITAL RETURNED

First ten reactivations



9 of 10

WELLS PAID OUT

Average of 11 months



3.6×

OIL RATE UPLIFT

15 → 54.5 bbl/d



23%

UNDER BUDGET

\$247K spent vs \$322K plan

No new wells drilled.

Every barrel comes from an existing wellbore.

C\$12MM placement closes Oct 24

THE MODEL

We Don't Drill for Growth. We Restart It.

Wells shut in for reasons that no longer apply. The oil never left.



Screen

Rank shut-in wells by oil in place and restart cost



Reactivate

Pump, rods and sand handling — days, not months



Optimize

Daily fluid checks, speed-ups, chemical



Compound

Well cash flow funds the next restart

140+

REACTIVATION TARGETS

41

TIER 1 CANDIDATES

C\$11K

CAPITAL PER BOE/D

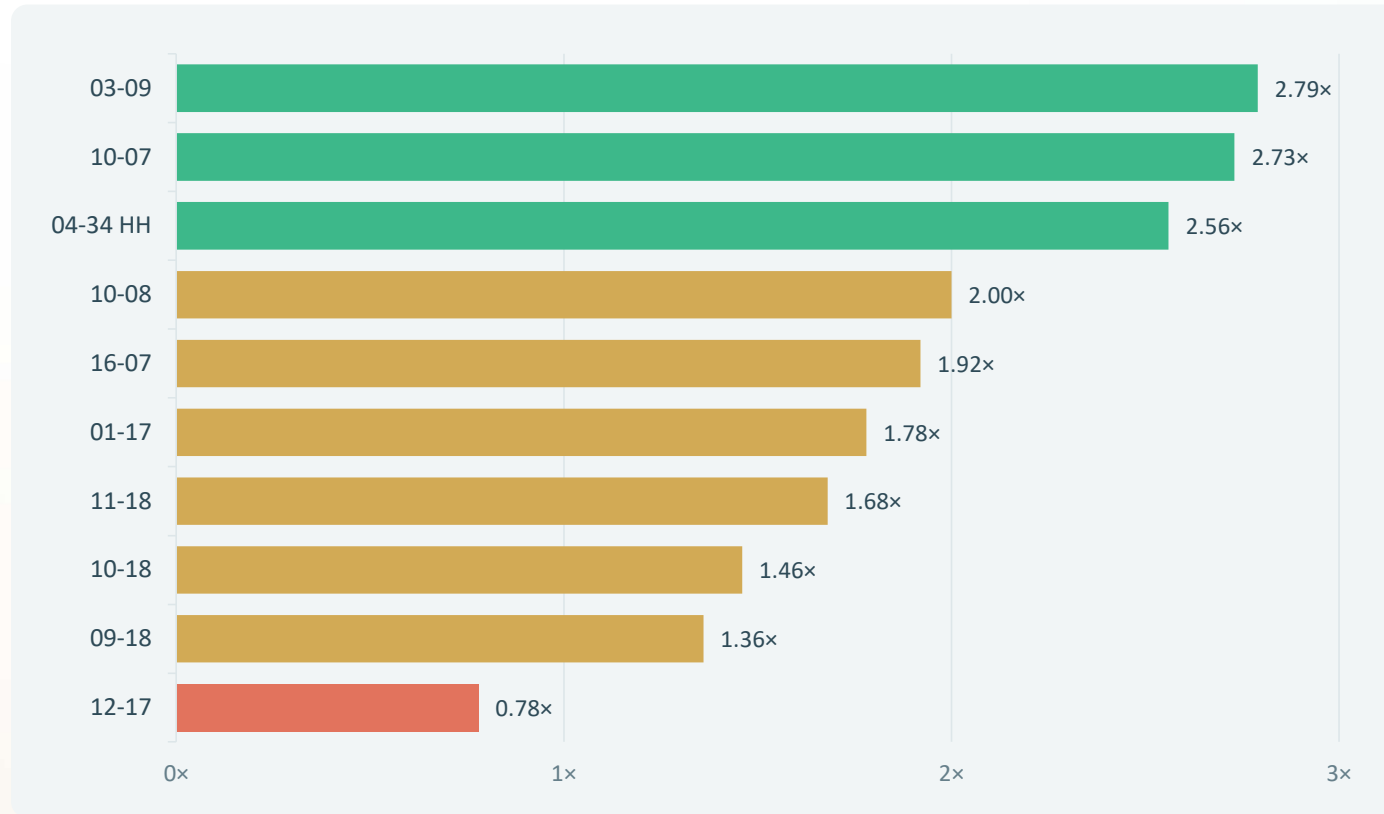
11 mo

AVERAGE PAYOUT

KEY WELLS REPORT

Nine of Ten Paid Out — Three of Them Twice

Return on capital by well (operating income ÷ capital), through September 2026.



9 of 10
PAID OUT (1x+)

3
PAST SECOND PAYOUT (2x+)

11 mo
AVERAGE PAYOUT

10-08 is \$357 short of 2x. 16-07 touched 2x in June before workovers charged to operating income. 12-17 at 0.78x, ~5 months to payout.

10-07-36-25W3 — Top Producer, Paid Out Twice

Paid out twice in thirteen months.

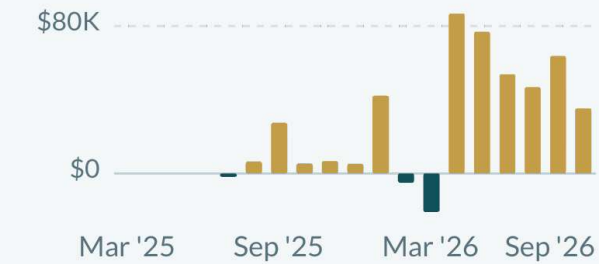
TIMELINE TO PAYOUT \$272.7K net



MONTHLY REVENUE \$973.6K total



MONTHLY PROFIT \$430.4K total



CUMULATIVE BARRELS 10,386 bbl



\$158K
CAPITAL

2.73×
MULTIPLE

\$430K
OP. INCOME

10,386
BBL SOLD

Leads the ten in revenue, oil sold and net cash.

[Watch the well video >](#)

Source: Prospera Key Wells Report, October 2026. Data through September 2026.

10-08-36-25W3 — Patience Paid

\$357 short of its second payout at September.

TIMELINE TO PAYOUT **\$187.0K net**



MONTHLY REVENUE **\$759.5K total**



MONTHLY PROFIT **\$374.3K total**



CUMULATIVE BARRELS **9,602 bbl**



\$187K
CAPITAL

2.00×
MULTIPLE

\$374K
OP. INCOME

9,602
BBL SOLD

Rates held back on purpose while sand control was proved out. No workovers since.

[Watch the well video >](#)

Source: Prospera Key Wells Report, October 2026. Data through September 2026.

03-09-36-25W3 — Lowest Cost, Best Multiple

\$75K of capital. 2.79× back.

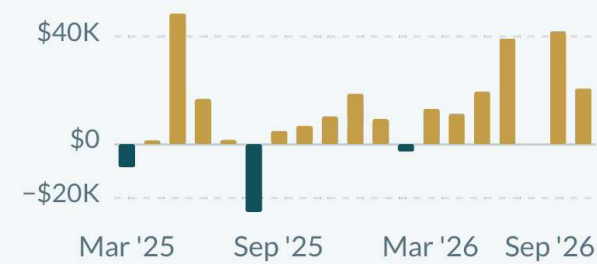
TIMELINE TO PAYOUT **\$134.4K net**



MONTHLY REVENUE **\$684.6K total**



MONTHLY PROFIT **\$209.4K total**



CUMULATIVE BARRELS **9,015 bbl**



\$75K
CAPITAL

2.79×
MULTIPLE

\$209K
OP. INCOME

9,015
BBL SOLD

A recycle pump drove the highest initial rates in the field. Second payout reached August 2026.

Source: Prospera Key Wells Report, October 2026. Data through September 2026.

WELL SPOTLIGHT • LUSELAND

16-07-36-25W3 — Shut In for Twenty Years

Restarted for \$94K. Paid out in eleven months.

TIMELINE TO PAYOUT

\$86.9K net



MONTHLY REVENUE

\$683.4K total



MONTHLY PROFIT

\$180.9K total



CUMULATIVE BARRELS

8,465 bbl



\$94K
CAPITAL

1.92×
MULTIPLE

\$181K
OP. INCOME

8,465
BBL SOLD

Shut in for more than two decades. Peaked at 38.1 bbl/d of oil sales in June 2026.

[Watch the well video >](#)

Source: Prospera Key Wells Report, October 2026. Data through September 2026.

Prospera Energy Inc.

Fall Restarts: 3.6× the Oil, 23% Under Budget

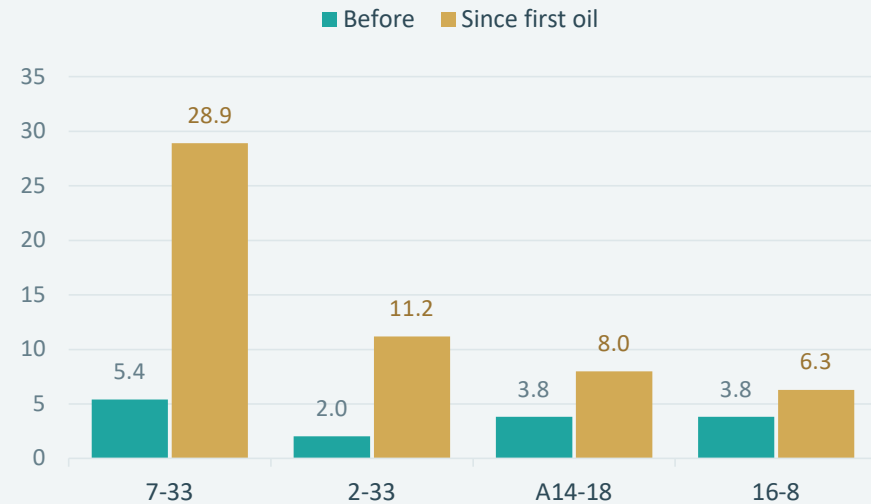
Five wells worked over Sep 21 – Oct 10. Four producing; 10-4 recovering load fluid.

15 → 54.5 BBL/D

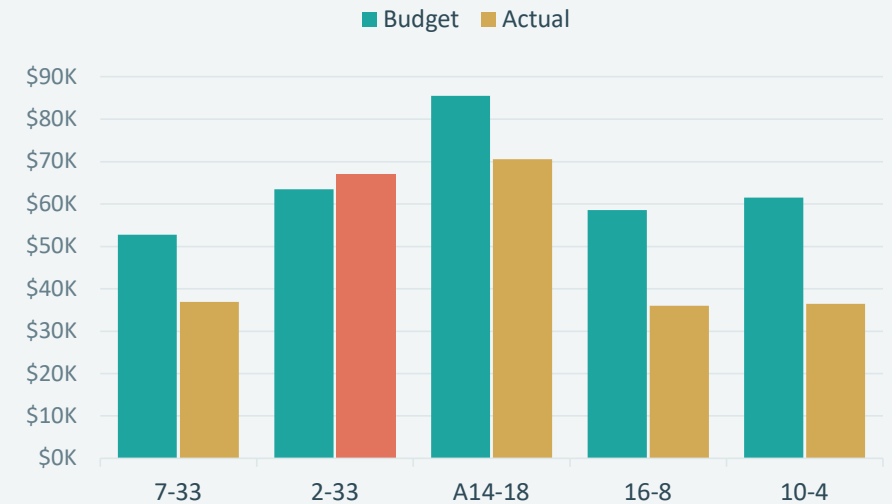
\$74.7K UNDER BUDGET

\$6.4K CAPITAL PER BBL/D ADDED

OIL RATE, BBL/D



COST VS BUDGET, C\$K



Early rates — some wells on production only days; stabilized rates to follow. 2-33 (red) was the one overrun, \$3.6K, and has the highest uplift at 5.6×.

OUTLOOK

Fourteen More Wells on the Rig Schedule

Luseland completed Sep 21 – Oct 10, 2026; the rig is at Cuthbert now. Cash flow from restarted wells pays for the next ones.



COMPLETE

Luseland

5 wells



RIG ON SITE NOW

Cuthbert

5 wells



NEXT

Hearts Hill

3 wells



SHUT-IN REACTIVATIONS

Luseland

6 wells

140+

CANDIDATES IN INVENTORY

41

RANKED TIER 1

Sec. 17 & 18

RECYCLE-PUMP UPGRADES TO FOLLOW

C\$12MM Private Placement

Scaling a model that has already paid back its capital — every dollar into wells that already exist.

OFFERING

C\$12MM

Units at C\$0.03

One common share + one two-year warrant at C\$0.05

400MM units

C\$32MM if warrants fully exercised

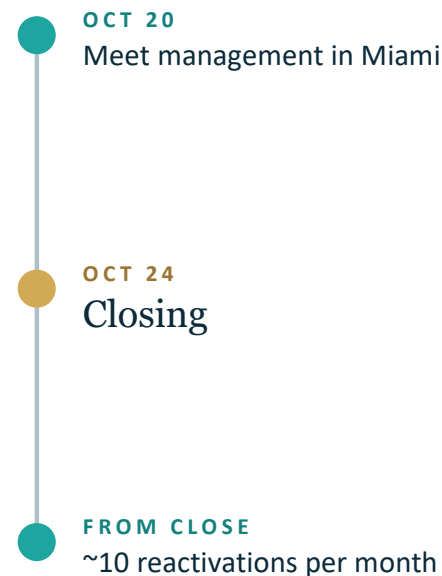
No new drilling

C\$10MM goes into wellbores that already exist

USE OF PROCEEDS



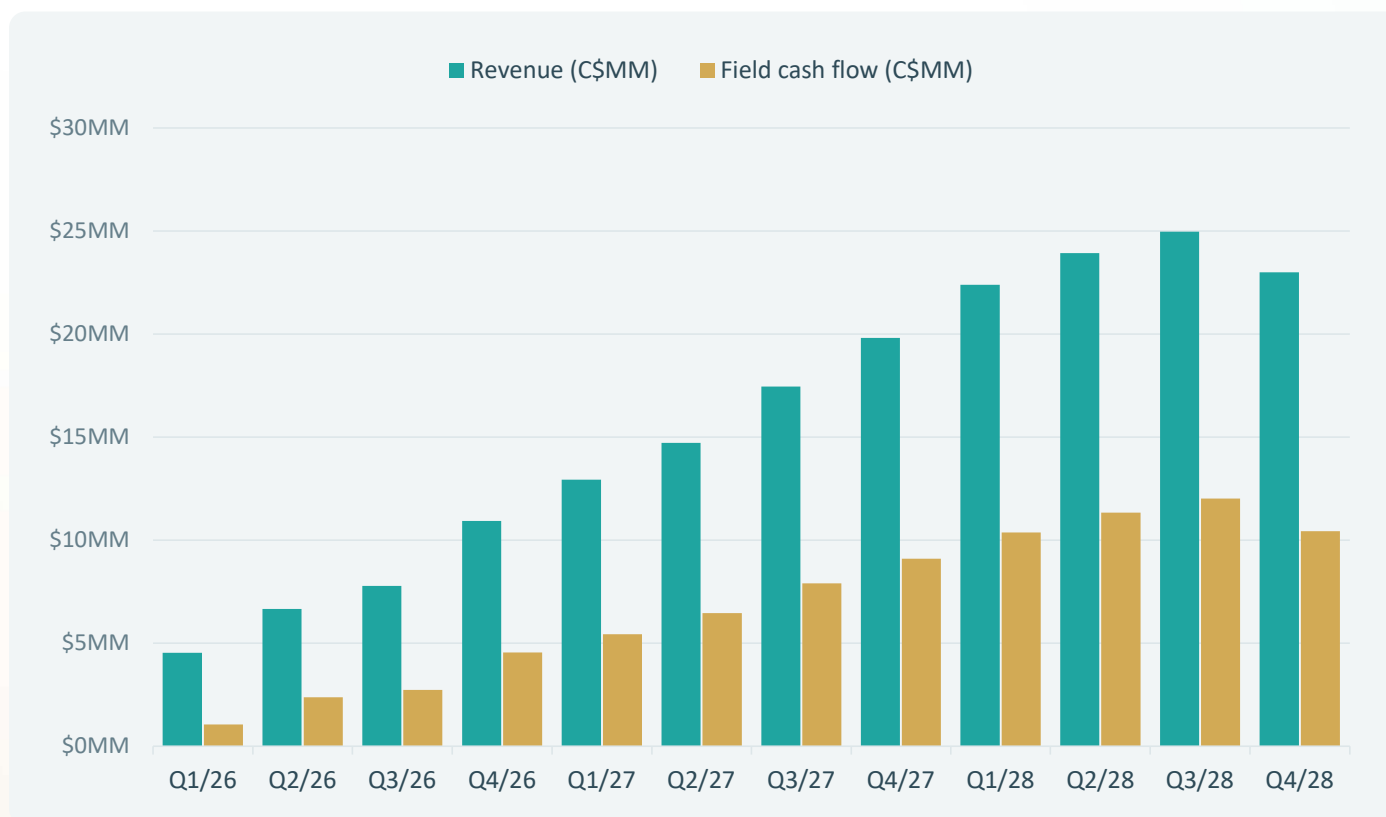
PATH TO CLOSE



Subject to TSX Venture Exchange approval and applicable securities law exemptions. Not an offer to sell or a solicitation of an offer to buy securities.

What C\$10MM in Existing Wells Builds by 2028

Modelled revenue and field cash flow, 2026–2028 — the cash flow the valuation is built on.



900+ boe/d
FUNDED AT C\$11K PER BOE/D

C\$38.0MM
2028E ADJ. FUNDS FLOW →
VALUATION BASIS

745 → 3,310
BOE/D TARGET BY END OF 2028

Model projections, not guidance. Assumes the financing closes and warrants are exercised in full. Actual results will differ.

Benchmarked to the Sector's Quality Peer

Valued against Hemisphere Energy — our closest heavy-oil peer — at a disciplined discount that narrows as Prospera executes.

THE BENCHMARK

HME.V

Hemisphere Energy · TSXV

4.8×

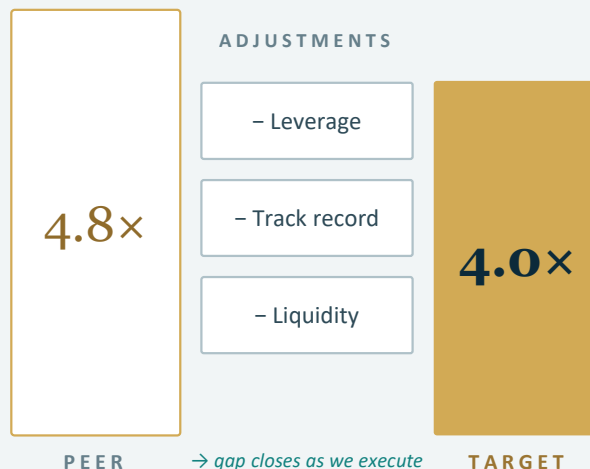
EV / DACF — current trading

WHY THE RIGHT COMP

- ▶ Same commodity — 99% heavy oil
- ▶ Same recovery — waterflood pools
- ▶ Same reservoir — mature, low-decline

THE METHODOLOGY

Peer multiple, discounted for where Prospera is today



THE OUTPUT

C\$0.10/sh

TARGET VALUE AT DEC 31, 2028

Target multiple	4.0×
2028E adj. funds flow	C\$38.0M
Implied enterprise value	C\$152.2M
Plus: net cash	C\$25.5M
Equity value	C\$177.7M
÷ Shares outstanding	1,734MM

= C\$0.10 / share target value

✓ **A re-rating driven by execution, not commodity tailwinds.** 2028E adjusted funds flow assumes US\$75/bbl WTI average. Illustrative model valuation — not a forecast of share price.

Returns Hold Up Across the Price Deck

Exit multiple held at 4.0× and share count constant. Return on the C\$0.03 unit: share appreciation plus the C\$0.05 warrant.

WTI PRICE SCENARIO (2027/28)	High-Confidence US\$70/bbl WTI	Base Case US\$75/bbl WTI	Upside US\$80/bbl WTI	Upside — High US\$85/bbl WTI
DACF	\$29,904	\$38,049	\$44,705	\$51,361
Exit multiple	4.0×	4.0×	4.0×	4.0×
Implied enterprise value	\$119,616	\$152,196	\$178,820	\$205,444
Net cash	\$14,413	\$25,528	\$36,800	\$48,072
Equity value	\$134,029	\$177,724	\$215,620	\$253,516
Exit shares (000s)	1,734,115	1,734,115	1,734,115	1,734,115
Exit value per share	C\$0.08	C\$0.10	C\$0.12	C\$0.15
Profit per share (vs C\$0.03)	C\$0.05	C\$0.07	C\$0.09	C\$0.12
Profit per warrant (C\$0.05 strike)	C\$0.03	C\$0.05	C\$0.07	C\$0.10
Total profit per unit	C\$0.07	C\$0.12	C\$0.17	C\$0.21
Investment return	3.4×	5.1×	6.6×	8+×

Downside-protected. Even at US\$70 WTI the model returns 3.4× on the C\$0.03 unit. Illustrative model outputs, not a forecast; assumes the financing closes and warrants are exercised. Units subject to a four-month hold.

Thank You

Questions & Discussion

C \$12MM PRIVATE PLACEMENT

Closing October 24, 2026

Speak with Chris or Shushu to participate

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